

Suncrest Board of Directors' Meeting

October 6, 2026, BOD meeting 6:00 PM

In attendance: Julie, Mike M., Mike K., Sharon, Don, Lane, Fred and Paul; a quorum was met. Guests: Valerie Peterson and Husband, Garret Judd.

Park Member Attending – Valerie Peterson was given the first 15 minutes for questions:

- *Bridle Trails and Green Belt - history was explained by Mike M. Bridle Trails are an easement that is to be taken care of by homeowners. Stevens County does do limited weed spraying on an as needed bases.

- *Large Projects – Explained by Mike M., is for the good of the park; many of the projects are accomplished by members. Voting and prioritizing is the responsibility of the Board of Directors.

- *Members are responsible for voting on dues increase; membership increases, and the renewal of Board of Directors at the annual meeting.

- *Transfer/Sale of Park Land, 501C(7) Corporation, State of WA. Summary – Must obtain an Independent Professional Appraisal; Sell at Fair Market Value; Funds must be separate from operating funds and reinvested into the park. All actions must be documented in the board minutes. No decision has been reached on any land sale; the board is still in the discovery phase to see if we want to do this at all.

- *Authorized agents to sign checks – President; Vice President; Treasure.

- *All financial transactions for the park are being managed by a Certified Public Accountant.

- *Board Members term limits can be found in the by-laws, Section 3 Terms.

Garret Judd also attended the meeting interested in the Bridle Trails and Green Belt discussion.

Next meeting: November 4, 2026, 6 PM at Julie's house.

Note: In the minutes of the meeting on April 15, 2026, Mike M. made Board members aware of an inquiry from a park member concerning purchasing a parcel of land owned by the park. It was determined that additional research was needed on this situation. The board now has clarification on IRS requirements for this type of transaction for 501C(7) Corporations. This is a pending item to be discussed further.

Adjournment 7:10 PM

